Annual Statement of Estimates of Costs and Volumes used to calculate the charges for access to Property Searches (Con 29) for 2018/2019 and for Official Searches

Background

Bolton Council is publishing this statement in accord with Regulation 9 (1) of The Local Authorities (Charges for Property Searches) Regulations 2008.

Property Search Type	Unit cost Excluding VAT	Unit Cost Including VAT
CON29	80	96
Optional Questions	20	24
Additional Questions	25	30
LLC1 Official Search	56	56 (No VAT)
Full Search (CON29R and LLC1)	136	152

Estimated property search recoverable costs for 2018/2019	£87,984
Estimated Official Searches LLC1 costs for 2015/2016	£85,384
Total Cost of Service	£173,818

Property Search Types	Projected Volumes	Unit Cost (£)	Revised projected income
CON29R	903	80	72,240
LLC1	925	56	51,800
Misc. Questions	1755	20	35,100
Projected Total Income		159,140	

Basis for the estimates

- The total costs are based on budgeted estimates for staff time, overheads and system maintenance
- The estimates for numbers of requests are based on searches received during the last financial year 2017/2018. (estimate based on actual figures to 31/12/2017 and projected to end of March 2018)

Having responsibility for the administration of the financial affairs of the Authority as prescribed by Regulation 9 (4) of the Local Authorities (Charges for Property Searches) Regulations 2008.